

Business Financial Health Checklist

A Practical Guide for New Zealand Business Owners

By DFK Orb360 Chartered Accountants

FREE Download



Business Financial Health Checklist

Is Your Business Financially Ready for Growth?

Every successful business regularly reviews its financial performance—not just at tax time, but throughout the year.

This Business Financial Health Checklist has been developed to help New Zealand business owners evaluate the financial health of their business and identify areas that may require attention.

Whether you're a startup, small business or growing company, this guide will help you assess:

- Cash Flow
- Profitability
- Financial Reporting
- Tax Efficiency
- Business Growth
- Business Risks

Cash Flow Health Check

Cash flow is the lifeblood of every business.

Answer the following questions:

- ☐ Do you prepare a monthly cash flow forecast?
- ☐ Can your business cover three months of operating expenses?
- ☐ Are customers paying invoices on time?
- ☐ Do you regularly review outstanding debtors?
- ☐ Are supplier payments managed effectively?
- ☐ Do you monitor your cash position weekly?

If you answered "No" to any question, your cash flow processes may need improvement.

Profitability Checklist

A growing business isn't always a profitable business.

Review the following:

- ☐ Are your profit margins increasing?
- ☐ Have you reviewed pricing within the last 12 months?
- ☐ Do you know your most profitable products or services?
- ☐ Are unnecessary expenses being monitored?
- ☐ Do you review monthly profit reports?
- ☐ Are overhead costs under control?

Tip

Small improvements in profitability can significantly improve long-term business performance.

Financial Reporting Checklist

Reliable reports support better business decisions.

Review:

- ☐ Profit & Loss Statement
- ☐ Balance Sheet
- ☐ Cash Flow Statement

- ☐ Monthly Management Reports
- ☐ Budget vs Actual Performance
- ☐ Financial KPIs

Ask Yourself

Can you explain your business's financial performance in less than five minutes?

If not, you may benefit from more meaningful financial reporting.

Business Growth Checklist

Growth should be planned not left to chance.

- ☐ Do you have a business growth strategy?
- ☐ Have you prepared a 12-month budget?
- ☐ Do you monitor business KPIs?
- ☐ Have you reviewed staffing requirements?
- ☐ Are you planning future investments?
- ☐ Have you identified new revenue opportunities?

Tax & Compliance Checklist

Review your business tax position.

- ☐ GST lodged on time
- ☐ Tax returns filed
- ☐ Provisional tax reviewed
- ☐ Payroll obligations met
- ☐ Business expenses reviewed
- ☐ Financial records organised
- ☐ Tax planning completed

Your Business Financial Health Score

Count the number of Yes answers.

24–30 Yes

Excellent

Your business appears financially healthy. Continue monitoring your financial performance regularly.

18–23 Yes

Good

There are opportunities to improve cash flow, profitability or financial planning.

12–17 Yes

Needs Attention

Your business may benefit from professional financial advice.

Below 12

Immediate Review Recommended

Several financial areas require attention.

A Business Financial Health Check can help identify practical improvements.

Complimentary Business Financial Health Check

Our experienced Chartered Accountants can help you understand your business's financial performance and identify opportunities to improve profitability, strengthen cash flow and support future growth.

Your complimentary review includes

- ✓ Cash Flow Assessment
- ✓ Profitability Review
- ✓ Financial Performance Analysis
- ✓ Tax Efficiency Review
- ✓ Business Growth Discussion

Is Your Business Ready for Growth?

Book your **Complimentary Business Financial Health Check** today and receive practical advice tailored to your business goals.

Book Your FREE Consultation

WhatsApp:

[https://wa.me/64220284117?](https://wa.me/64220284117?text=Hi%20DFK%20Orb360,%20I'd%20like%20help%20with%20my%20business%20tax%20and%20accounting)

[text=Hi%20DFK%20Orb360,%20I'd%20like%20help%20with%20my%20business%20tax%20and%20accounting](https://wa.me/64220284117?text=Hi%20DFK%20Orb360,%20I'd%20like%20help%20with%20my%20business%20tax%20and%20accounting).

Website:

<https://dfkorb360.co.nz>

Explore more New Zealand tax guides:

<https://irdguru.co.nz>